

**NBFI & Modaraba**

Association of Pakistan

(A representative body of Modarabas, Leasing Companies & Investment Finance Services)

602, Progressive Center, 30-A, Block-6, PECHS,

Shahrah-e-Faisal, Karachi-75400, Pakistan

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Final Election Results for the Year 2026-27 & 2027-28 of NBFI & Modaraba Association of Pakistan

The election for the Office Bearers and Members Executive Committee of NBFI & Modaraba Association of Pakistan for the period 1st October 2026 to 30th September 2028 were held in terms of Trade Organizations Rules, 2013. Since the duly completed nominations received were equal to the required numbers, all the nominees have been declared elected unopposed.

We the undersigned, being the Members of the Election Commission of the Association, hereby announce the final result as under:

No.	Name	Designation	Name of Company	Position
1	Mr. Muhammad Shoaib Ibrahim	CEO	First Habib Modaraba	Chairman
2	Mian Faysal Riaz	COO	OLP Financial Services Pakistan Limited	Senior Vice Chairman
3	Mr. Abdul Rauf Chandio	CEO	Sindh Modaraba	Vice Chairman
4	Mr. Waqas Ahmad Khwaja	CEO	OLP Modaraba	Member Executive Committee
5	Mr. Javed Iqbal	CEO	Parwaaz Financial Services Limited	-do-
6	Mr. Naweed Akhtar Sharif	CEO	Smart Finance Limited	-do-
7	Mr. Faiq Sattar Khan	CEO	Asaan Ghar Finance Limited	-do-
8	Syed Nouman Akhtar	COO	Cordoba Financial Services Limited	-do-
9	Mr. Shiraz Butt	COO	First Punjab Modaraba	-do-
10	Ms. Azka Amin	CS	PostEx Financial Services (Pvt) Limited	-do-


Mahfuz-ur-Rehman Pasha
Member
Election Commission


Zulfiqar Alam
Member
Election Commission


Syed Aamir Hussain
Member
Election Commission

Karachi:
September 24, 2026

Regional Office

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